

Specimen of a Performance Guarantee

We understand from our customers,

(Complete Company Name and Address)
Federal Republic of Germany
- hereinafter called "seller" -

that they have received from you an order No. *(Number)* dated *(Date)* for the supply of *(Specification of Supply)* in a total value of *(Currency) (Amount)*. According to the terms of the contract, a guarantee for *(Currency) (Amount)*, covering due execution of the contract is required.

On the instructions of the seller, we, **Sparkasse Trier**, hereby irrevocably undertake to pay to you an amount not exceeding

(Currency) (Amount in Figures)
(say: (Currency) (Amount in Words))

upon receipt of your first written demand (but excluding telefax message)
- accompanied by this document - confirming that the seller has failed to comply with his contractual obligations.

For identification purposes, please, send us your written payment request containing the above declaration together with this document via your bankers requesting them to confirm to us the authenticity of signatures on your demand.

Our guarantee expires upon return of this document to us, latest however on *(Date)*, if and so far as we have not received a claim hereunder in writing at our counters in Trier on or before that date.

This document is to be returned to us when our guarantee is no longer required or its validity has expired.

Claims and rights resulting from this guarantee can only be assigned with our prior written consent.

For this guarantee the law of the Federal Republic of Germany is applicable; place of jurisdiction is Trier.